COMPARABLE 255 N SPRING ST. ELGIN, IL. 60120



SOLD PRICE:

\$795,000

PRICE PER UNIT: **\$113,571**

DAYS ON MARKET:

22

SALE DATE: **03/15/2023**

PROPERTY INFORMATION

Units	
Year Built	1914
Beds	13
Baths	8
Condition	Average
Listing Type	MLS
Occupancy	100%
Proximity To Subject	2.5 mi.

FINANCIAL DATA

Sale Price

Sale i fice	Ψ733,000
Price/Unit	\$113,571
Gross Rents	\$92,880
GRM	8.55
Expenses*	UNK
NOI	UNK
CAP Rate	UNK

\$795.000

NOTES & COMMENTS

Comparable property is similar to the subject property in unit count and proximity. The comparable property did sell for a slightly less per door than subject property, but is older. Also, the subject property does not have any 1 bedrooms & current gross income annually at 6 units is almost equal to this comparable, not including untapped garage and storage rent..



COMPARABLE 1300 GETZELMAN DR, ELGIN, IL. 60123



SOLD PRICE:

\$672,500

PRICE PER UNIT: **\$112,083**

DAYS ON MARKET:

5

SALE DATE: **06/24/2022**

PROPERTY INFORMATION

Units
Year Built 1969
Beds 10
Baths 6
Condition Average
Listing Type MLS
Occupancy 100%
Proximity To Subject 2.5 mi.

FINANCIAL DATA

Sale Price \$672,500
Price/Unit \$112,083

Gross Rents \$77,580
GRM 8.66
Expenses* UNK
NOI UNK
CAP Rate UNK

NOTES & COMMENTS

Comparable property is similar to the subject property in unit count and proximity. The comparable property did sell for a slightly less per door than subject property. However, the subject property does not have any 1 bedrooms, is in better condition with current gross income annually at 6 units is almost equal to this comparable, not including untapped garage and storage rent..

